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REUTERS :

Wednesday, March 17, 2004, 4:17pm ET - U.S. Markets Closed.

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El Paso Corp (EP)

At 3:57PM ET: 7.06 + 0.20 (2.92%) Reuters



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Profile

El Paso Corp

El Paso Building, 1001 Louisiana Street

Houston, TX 77002 Phone: (713) 420-2600 Fax: (713) 420-4417

Email: bruce.connery@elpaso.com Web Site: http://www.elpaso.com/

DETAILS

Index Membership:

S&P 500

Sector:

Utilities

Industry:

Natural Gas Utilities

Employees (last

reported count):

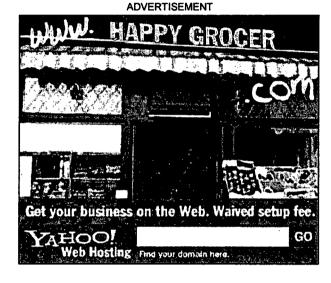
11,855

REUTERS ABRIDGED BUSINESS SUMMARY

El Paso Corporation is an international energy company whose operations extend from natural gas production and extraction to power generation. The Company's operates through four primary business segments: Pipelines, Production, Field Services and Merchant Energy. These segments are strategic business units that provide a variety of energy products and services. Domestically. El Paso leases approximately four million net acres in 16 states, including Louisiana, Oklahoma, Texas and Utah, and in the Gulf of Mexico. The Company is continuing to focus on winding down its non-core businesses, including energy trading and petroleum markets, as well as other capitalintensive businesses such as liquefied natural gas operations. During 2002 and the first part of 2003, El Paso completed or announced several asset sales, including the sale of its coal mining assets and operations, petroleum assets and interests in power projects. In December 2003, the Company sold its Coastal Unilube assets.

View Key Statistics More from Reuters

Expanded Business Description



REUTERS ABRIDGED FINANCIAL SUMMARY

For the nine months ended 9/30/03, revenues fell 20% to \$5.14 billion. Net loss from continuing operations before accnt. chg. totalled \$519 million vs. an income of \$250 million. Results reflect contract expirations, and \$103 million in litigation settlement charges.

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OFFICERS

	Pay Exercised
Ronald Kuehn, Jr., 68 Chairman	N/A N/A
Douglas Foshee, Pres, CEO, Director	N/A N/A
D. Dwight Scott, 39 CFO	N/A N/A
Robert Baker, 46 Pres, El Paso Merchant Energy	N/A N/A

Randy Bartley,

N/A N/A

Interim Pres & COO-El Paso Production